



Module Title	Hospitality Accounting		
Module Code	ACC200		
Module Type	Compulsory	ECTS	6
Year / Semester	Year 2/Semester 2		
Module Purpose and Objectives	<p>This module provides students with an understanding of the practices of accounting used in the hospitality industry with particular focus on hotels. The students are introduced to the basic relevant financial concepts and financial tools used to improve business decision making including: how to read balance sheets, income statements, profit and loss, and cash flow statements, critical ratios and other financial measurements used in the hospitality industry.</p>		
Learning Outcomes	<p>By the end of this module, students will be able to:</p> <ul style="list-style-type: none"> • Understand accounting in hospitality and its applications. • Prepare hospitality-specific accounting reports. • Explain the ten-step accounting cycle in hospitality. • Utilize Income Statements and Balance Sheets for financial analysis. • Comprehend the purpose of departmental statements in financial reporting. 		
Module Content	<p>Our Hospitality Accounting module covers a wide array of essential financial topics for the hospitality industry. Beginning with foundational concepts such as financial statements and receivables/payables accounting, the module progresses to advanced areas including inventory and fixed asset accounting. It explores critical aspects like controls, pricing methodologies, ratio and trend analysis, and cost concepts. Additionally, students delve into practical applications such as cost-volume-profit analysis, operations budgeting, and cash management, equipping them with the skills necessary for effective financial management in hospitality settings.</p>		
Teaching Methodology	<p>The module is delivered over a combination of lectures, videos, group discussions, audio visual aids, seminars, tutorials, workshops, case studies, hotel visits. All lecture material and additional information will be available through our Moodle platform.</p>		
Assessment	<p>Assessments will be a midterm and final examination, with the final grade including semester attendance and participation.</p>		